

# Nationwide Deploys NewRetirement



Millions of Plan Participants Now Empowered to Make More Informed Financial Decisions

Nationwide deployed NewRetirement’s financial projection engine to power its MIRP system (My Interactive Retirement Planner). Leveraged by over 2 Million active participants, the solution delivers enhanced financial planning to more effectively view both accumulation and decumulation planning providing a clear path to and through retirement.

### Challenge

Nationwide needed to better engage participants and help them visualize how their savings will translate into actual income once they enter retirement.

### Vision

The vision was to deliver a centralized engine with multiple ways to provide iterative advice, at different levels of depth, which can integrate with Nationwide service, sales, marketing, and product systems in a scalable way.

### Solution

Nationwide leveraged NewRetirement’s Financial Planning Engine (FPE) delivered via API to improve the capabilities of their existing system and with more accurate calculations for both accumulation and decumulation planning.

The added functionality shows how a participant’s assets could be distributed over time and illustrates how retirement income sources, including outside investments, retirement plan accounts, Social Security and pensions work together—even highlighting years where there may be a shortfall or surplus of retirement income.

This information is powerful in helping to make more informed decisions. The improved calculation considers future tax rates, includes an enhanced inflation calculation and continues to provide rates of return to provide a more specific and accurate retirement outlook.

“ It’s critical to help retirement savers think about how their savings will translate to income in the decumulation stage, not just accumulation. ”

Eric Stevenson, President,  
Nationwide Retirement Solutions

